

ESTIMATED ELIGIBLE COSTS, EXPENDITURES TIMETABLE AND PROJECTED CONTRIBUTIONS

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| Cost description                       | 2008-2009  |                         |              | 2009-2010 |                         |              | TOTAL      |                         | GRAND TOTAL  |
|--|------------|-------------------------|--------------|-----------|-------------------------|--------------|------------|-------------------------|--------------|
|  | Canada     | Newfoundland & Labrador | Total        | Canada    | Newfoundland & Labrador | Total        | Canada     | Newfoundland & Labrador |              |
| Architech fees/Administrative costs    | 40,000 \$  | 50,980 \$               | 90,980 \$    | - \$      | 31,550 \$               | 31,550 \$    | 40,000 \$  | 82,530 \$               | 122,530 \$   |
| Construction                           | 260,000 \$ | 870,000 \$              | 1,130,000 \$ | - \$      | 1,100,000 \$            | 1,100,000 \$ | 260,000 \$ | 1,970,000 \$            | 2,230,000 \$ |
| Other - Construction Contingency, etc. | - \$       | - \$                    | - \$         | - \$      | 110,000 \$              | 110,000 \$   | - \$       | 110,000 \$              | 110,000 \$   |
| Essential furniture and equipment      |            | - \$                    | - \$         | - \$      | 26,000 \$               | 26,000 \$    | - \$       | 26,000 \$               | 26,000 \$    |
| <b>TOTAL</b>                           | 300,000 \$ | 920,980 \$              | 1,220,980 \$ | - \$      | 1,267,550 \$            | 1,267,550 \$ | 300,000 \$ | 2,188,530 \$            | 2,488,530 \$ |